

Roundtable on **UNDERSTANDING THE SYNERGY** Between PMLA and IBC



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The Insolvency and Bankruptcy Code, 2016 ('IBC') and the Prevention of Money Laundering Act, 2002 ('PMLA') are two crucial pieces of legislation in India, each addressing distinct legal domains. However, significant tension persists between these two statutes, particularly when they intersect during the Corporate Insolvency Resolution Process.

ILA in collaboration with NM Law Chambers is holding a Roundtable on understanding the tensions between PMLA and IBC to discuss the way ahead. The conclusions from the deliberations at the Roundtable will be synthesized into a thought paper and shared with policymakers upon review by the working group.

ILA has established a working group to understand the tensions between PMLA and IBC ('working group') to discuss the way ahead and to review the thought paper. The working group is Chaired by **Ms. Madhavi Divan**, Senior Advocate; former Additional Solicitor General, Supreme Court of India and Co-chaired by **Dr. M.S. Sahoo**, Advocate; Former Distinguished Professor, National Law University Delhi; Former Chairperson, Insolvency and Bankruptcy Board of India.

WORKING GROUP

The members of the working group are:

- **Mr. Sudhaker Shukla**, *Former Whole Time Member, Insolvency and Bankruptcy Board of India*
- **Ms. Swarupama Chaturvedi**, *Senior Advocate*
- **Dr. Risham Garg**, *Associate Professor, National Law University Delhi*
- **Ms. Pooja Bahry**, *Insolvency Professional*
- **Ms. Neeha Nagpal/ Mr. Malak Bhatt**, *Founder, NM Law Chambers*
- **Mr. Sumant Batra**, *President, Insolvency Law Academy*
- Any other person that the Chair decides to invite to the working group in consultation with ILA/NM Law Chambers.

SPECIAL ADDRESS



Mr. Mukul Rohatgi

*Senior Advocate; former Attorney
General for India*



Mr. Karnal Singh

*Former Director, Enforcement
Directorate*

PROGRAM

Friday, 17th January 2025, 03:30 pm onwards
India International Centre, New Delhi

03:30 pm – 04:00 pm	Registration
04:00 pm – 04:05 pm	Opening Remarks by Sumant Batra , President, Insolvency Law Academy
04:05 pm – 04:15 pm	Special Address by Mr. Mukul Rohatgi , Senior Advocate; former Attorney General for India
04:15 pm – 04:30 pm	Special Address by Mr. Karnal Singh , former Director, Enforcement Directorate
04:30 pm – 05:00 pm	Presentation by Ms. Neeha Nagpal & Mr. Malak Bhatt , Founders, NM Law Chambers
05:00 pm – 05:30 pm	Open Discussion
05:30 pm onwards	High-Tea