



NATIONAL LAW UNIVERSITY DELHI

Sector 14, Dwarka, New Delhi – 110078

Website: <https://nationallawuniversitydelhi.in>, <https://www.nludelhi.ac.in>

Helpdesk contact No. 011-40787555, email: ailetsupport@nludelhi.ac.in

ADMISSION ANNOUNCEMENT 2025-26

LAST DATE FOR SUBMISSION OF APPLICATIONS : Thursday, June 3, 2025

ISSUE OF ADMIT CARD (Online)

: Friday, June 13, 2025

DATE OF AIET-PGIP

: Sunday, June 22, 2025 (2:00 pm to 3:30 pm)

The National Law University Delhi, established in 2008 by Act No. 1 of 2008 of Delhi is a premier law university in the capital city of India. The University invites online applications for admission to Postgraduate Insolvency Program (PGIP)-Master of Arts (MA) / Master of Laws (LLM) Degree in Insolvency.

POSTGRADUATE PROGRAM

Postgraduate Insolvency Program (PGIP)-Master of Arts (MA) / Master of Laws (LLM) Degree in Insolvency

Eligibility* and Number of Seats:

- Candidates who have completed a basic professional course such as company secretary, chartered accountancy, cost accountancy, law, or a bachelor's in technology or a bachelor's in engineering or a post-graduate with a major in Economics, Finance, Commerce, Management or Insolvency with aggregate 50% marks.
- The total number of seats for the program is 40

Admission Process:

Admission to the program shall be through a two-stage selection process comprising:

- Written Entrance Test (Objective and Descriptive) and
- Interview and Group Discussion

In the final merit list, 70% weightage shall be given to the written test, and 30% weightage shall be allocated 15% each to Group Discussion and Interview.

Based on AIET-PGIP merit, candidates up to three times the number of available seats in each category will be shortlisted for the Interview and Group Discussion.

***Disclaimer:** The eligibility for the Master of Laws (LLM) degree is completion of their LLB, all other candidates will be eligible for Master of Arts (MA) degree.

TEST CITIES

AIET-PGIP 2025 will be conducted at **Bengaluru, Chennai, Delhi, Kolkata and Mumbai**

In case the number of the candidates at any test city is less than 50, test centre will not be created in that city and candidate will be allotted test city as per their 2nd/3rd preference of test city.

ONLINE APPLICATION FEE

Interested candidates should apply online on payment of application fee of Rs.3500/- (Rupees Three Thousand Five hundred Only). Application fee in case of SC/ST and Persons with Disabilities (PwD) is Rs.1500/- (Rupees One thousand Five Hundred Only). **Below Poverty Line (BPL) applicants of SC/ST category are exempted from application fee.**

For category wise reservation, seat matrix and other details relating to Online Application Forms, Admit Cards, Eligibility Criteria, Pattern of Test etc., please visit <https://nationallawuniversitydelhi.in>.

Note: National Law University Delhi has not authorised any agent/ agency for admission. No payment should be made to any unauthorised person. Any complaint of this kind should be intimated to the University on admission@nludelhi.ac.in

DATE: APRIL 23, 2025

**PROF. (DR.) RUHI PAUL
REGISTRAR**

॥ न्यायस्तत्र प्रमाणं स्यात् ॥



भारतीय दिवाला और शोधन अधिनियम बोर्ड

Insolvency and Bankruptcy Board of India

**Post Graduate Insolvency Program (PGIP) -
MA/LLM (Insolvency)**

**NATIONAL LAW UNIVERSITY
Delhi**





Program Overview

The PGIP-MA/LLM Degree in Insolvency will equip aspiring professionals with essential knowledge and skills for careers in insolvency, liquidation, bankruptcy, and business turnaround processes. It benefits those aiming to become insolvency professionals, in-house counsels, advisors, or pursue academic research in this field. The program combines theoretical insights with practical applications, fostering expertise in strategic decision-making, communication, and conflict resolution. Emphasising ethical integrity and professional responsibility, the curriculum ensures that graduates are prepared to manage complex insolvency scenarios.

Program Details

Year

2025-2026

Location

NLU Delhi Campus

Programme Fee

9,50,000 /-

(payable INR 4,25,000 each Year)

About The Program

The PGIP-MA/LLM Degree in Insolvency will equip aspiring professionals with essential knowledge and skills for careers in insolvency, liquidation, bankruptcy, and business turnaround processes. It benefits those aiming to become insolvency professionals, in-house counsels, advisors, or pursue academic research in this field. The program combines theoretical insights with practical applications, fostering expertise in strategic decision-making, communication, and conflict resolution. Emphasising ethical integrity and professional responsibility, the curriculum ensures that graduates are prepared to manage complex insolvency scenarios.

Additionally, students can start earning in their second year, gaining valuable experience and building networks to support long-term career growth. The PGIP-MA/LLM Degree in Insolvency is designed to meet industry expectations and prepare professionals to excel in this evolving domain.

Why Choose NLU Delhi?

Unlock your potential at NLU Delhi

Recognition and Academic Expertise

Degree recognised by the Insolvency and Bankruptcy Board of India and curated by experts from National Law University Delhi, ensuring strong academic and regulatory foundations.

Career Opportunities

Students get to work with leading insolvency professionals and stakeholders, gaining skills and experience that boost their career growth and marketability in the industry.

Practical Exposure

The programme offers real-time case exposure and on-ground training, helping students apply their knowledge to actual insolvency scenarios under professional guidance.

General Information

The 2-Year Postgraduate Insolvency Program (PGIP)-Master of Arts (MA) / Master of Laws (LLM) Degree in Insolvency has been launched by the National Law University Delhi (NLUD) in collaboration with the Insolvency and Bankruptcy Board of India (IBBI).

Admission Process:

All candidates seeking admission to this program must appear for the All India Entrance Test (AIET).

Program Highlights:

This specialized 2-year degree program offers a streamlined path to becoming an Insolvency Professional (IP) under the Insolvency and Bankruptcy Code (IBC) 2016. The program addresses the professional experience requirement mandated by the IBC, reducing the typical requirement of 10 or 15 years to just 2 years through this structured academic route.

The degree is awarded by NLUD and is officially recognized by the IBBI.





Post-Completion Benefits:

According to the Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations of 2016 (Amended up to 18-09-2023), under Chapter III, Regulation 5:

“Subject to the other provisions of these regulations, an individual shall be eligible for registration, if he

(c) has- (ii) successfully completed the [Post] Graduate Insolvency Program, as may approved by the Board;”

Upon successfully completing the 2-year Post Graduate Insolvency Program (PGIP) - Master of Arts (MA) / Master of Laws (LLM) Degree in Insolvency program and passing the Limited Insolvency Examination, candidates will become eligible for registration as Insolvency Professionals without the need to accumulate the previously required 10 years of professional experience.

Academic Faculty



Prof. (Dr.) Risham Garg
Professor (Law), NLU Delhi



Prof. (Dr.) Ritu Gupta
Professor of Law, NLU Delhi



Prof. A.K. Rai
Professor of Law, NLU Delhi



Prof. (Dr.) Ritu Sharma
Professor (Sociology), NLU Delhi

Dr. Raghav Pandey
Assistant Professor, NLU Delhi,
Course Director



Dr. Aparajita Bhatt
Associate Professor,
Faculty of Law at NLU
Delhi



Dr. Yogesh Pai
Associate Professor (Law),
NLU Delhi



Dr. Abha Yadav
Assistant Professor (Law),
Faculty of Law, NLU Delhi



Dr. Meenakshi Parida
Assistant Professor (Economics),
NLU Delhi

About National Law University Delhi

National Law University Delhi (NLUD) was instituted by Act 1 of 2008 of the National Capital Territory, Delhi. The primary objective of the University is to evolve and impart comprehensive and interdisciplinary legal education that is socially relevant. The vision of the University is to create a global educational institution that strives to be the best, both within and outside India, and to present individuals with a wide range of opportunities to contribute to the legal profession and beyond.

The curriculum and pedagogy at NLUD are designed to bridge the gap between theoretical concepts and their practical applications. The University aims to encourage novelty and a scientific temper amongst its students, enabling them to become pioneers of change for future generations. The commendable achievements of the students and faculty of NLUD within a short period stand testimony to the pool of skill and talent that this University has nurtured. The University has been consistently ranked 2nd in the 'law category' of the National Institutional Ranking Framework (NIRF) by the Ministry of Education (MoE), Government of India. Read more about NLU Delhi: nludelhi.ac.in/home.aspx.

About Centre for Regulatory Studies

To fill the void and build regulatory capacity for a market economy, the National Law University Delhi (NLUD) has set up a Centre for Regulatory Studies. The Centre for Regulatory Studies at NLU Delhi was established with the mandate to develop regulations as a multi-disciplinary field of study that intertwines the disciplines of law, economics, management, accountancy and other behavioural sciences. It has commenced a few credit courses on regulations in general, regulatory architecture and governance and regulations relating to securities, competition and insolvency in LLB and LLM programs. The University has a distinguished faculty engaged in cutting-edge teaching, research and publications in corporate and business laws and regulations, including competition, securities and insolvency.

Application For Admission

Interested candidates should apply online on payment of the application fee of Rs. 3500.00 (Rupees Three Thousand Five Hundred Only). The application fee in case of SC/ST and Persons with Disabilities (PwDs) is Rs. 1500.00 (Rupees One Thousand Five Hundred Only).

Below Poverty Line (BPL) applicants of the SC/ST category are exempted from the application fee.

The application can be submitted online only. Please visit the link below to submit the online application.



Eligibility and Number of Seats

- Candidates who have completed a basic professional course such as company secretary, chartered accountancy, cost accountancy, law, or a bachelor's in technology or a bachelor's in engineering or a post-graduate with a major in Economics, Finance, Commerce, Management or Insolvency with aggregate 50% marks.
- The total number of seats for the program is 40.

Testing Centres

AJET-2025 will be conducted in Bengaluru, Delhi, Kolkata, Mumbai and Chennai.

In case the number of candidates at any test city is less than 50, the test centre will not be created in that city, and candidates will be allotted a test city as per their 2nd/3rd preference of test city.

Eligibility For Admission

- All candidates should appear for the All India Entrance Test (AIET), and selection shall be solely on that basis.
- To be eligible to appear for admission to the PGIP - MA/LLM Degree in Insolvency, a candidate should have completed professional courses such as Company Secretary, Chartered Accountancy, Cost Accountancy, or Law or bachelor's in technology or Bachelor's engineering or post-graduate with a major in Economics, Finance, Commerce, Management or Insolvency with aggregate 50% marks.
- Candidates appearing/awaiting results of the qualifying examination can also apply and appear in the Entrance Test. However, the eligibility of such candidates shall have to be obtained by the cut-off date, which will be notified along with the Notification of Entrance Test result, and in case such a candidate is placed in a compartment in the year of the admission, they would be treated as ineligible.
- The maximum age limit for enrollment shall be 28 years.

Test Pattern and Syllabus

The All India Entrance Test (AIET) for admission to the PGIP - MA/LLM Degree in Insolvency by the National Law University Delhi shall be held on Sunday, June 2025, from 2:00 PM to 3:30 PM.

Entrance Test (AIET) Scheme:

The syllabus of AIET 2025 for the PGIP - MA/LLM Degree in Insolvency is as follows:

Scope and coverage of questions under different subject are:

Sr. No.	Name of the test	No. of Questions	Max. Marks	Version	Duration
1	Objective Test	85	85	English	70 Mins
2	Descriptive Test	5	15	English	20 Mins

The Written Paper will include questions from Professional Ethics, Legal Aptitude, Financial Aptitude, General Knowledge and Current Affairs, Mathematics and Basic Statistics, Logical Reasoning, English Comprehension & Communication Skills.

Negative marking: There will be a Negative Marking scheme in the MCQ AIET 2025. The criteria for negative marking will be based on the formula $0.25 \times 4 = 1$, which means, per wrong answer, 0.25 Marks will be deducted. Therefore, four wrong answers will lead to the deduction of one (1) mark.

Selection

Finalisation of Merit.

If two or more candidates get the same marks (MCQs + Descriptive) at the All India Entrance Test (AIET), their merit will be decided as follows:

- (a) Senior Age;
- (b) Computerised drawing of lots

Eligible candidates will have to clear a written Examination.

Candidates will be selected based on their performance in the written examination.

Selected candidates will be invited for Group Discussion and Personal Interview to be held under the oversight of observers who are experts in the subject and members of the faculty.





Important Dates

**LAST DATE FOR SUBMISSION
OF APPLICATIONS (Online)**

June 03, 2025

**ISSUE OF ADMIT CARD
(Online)**

June 13, 2025

DATE OF AIET

June 22, 2025

DURATION, LANGUAGE, VENUE AND DEGREE

Duration

The PGIP-MA/LLM Degree in Insolvency is a 24-month program consisting of an intensive residential classroom component of 12 months and a hands-on internship component at the cutting edge of the practice for 12 months.

- An intensive residential classroom program of 12 months (48 weeks)
- A hands-on internship program at the cutting edge of the practice for 12 months (48 weeks)

Language

English

Venue

The PGIP-MA/LLM Degree in Insolvency will be held physically on the campus of National Law University Delhi in full-time mode.

Degree

The degree-granting authority for this program is the National Law University Delhi. The PGIP certification will be awarded by the Insolvency and Bankruptcy Board of India.

Tuition Fee:

Course Fee	INR 9,50,000.00 (payable INR 4,25,000.00 each Year)
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Placement Information:

Placement opportunities for the PGIP - MA/LLM Degree in Insolvency are managed by the Recruitment Coordination Committee (RCC), a student-driven body formed by every batch. The University does not directly participate in the placement process. The RCC coordinates placement efforts and works to connect students with potential employers.

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COURSE DIRECTOR

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For Admissions-related queries, click on the support icon and raise your query. For further assistance, please write to: admission@nludelhi.ac.in.